MAHARAJ): (a) to (d) Government have seen the news item referred to in the question the information relating to number of frauds detected in public sector banks and the amounts involved therein during the years 1993, 1994, .1995 and 1996 (up to March) is as under:

	1993	1994	1995 (upto March)	1996
Number of frauds	2213	2266	1890 '	454
Amount involved (Rs. in lakhs)	32032.43	20007.88	11551.12	237267

+U.SH.9844000

The amounts involved in the cases of frauds do not necessarily represent the actual losses which the banks may have to ultimately suffer. The banks generally have some securities to cover advances made by them Banks also file civil and criminal suits and seek appropriate reliefs.

The Public Sector Banks at the instance of Government and RBI have taken several steps from time to time, for prevention of frauds. These steps include issue of comprehensive guidelines by RBI for strengthening the control 'mechanism in banks, review of fraud cases on a continual basis by RBI, advising the banks of modus-operandi in ingenious cases alongwith required safeguards to prevent their recurrence, proper training of operational personnel and investigations and scrutiny into reported cases of major frauds as well as snap inspections covering systems and procedures and control arrangements in fraud prone areas by the RBI.

Misuse of House Building advance by Employees of State Bank of Indore

*92. SHRI GOVINDRAM MIRI: Will the Minister of FINANCE be pleased to refer to the answer to Unstarred Question 1212 given in the Rajya Sabha on 12th March, 1996, and state:

(a)whether Government are aware that State Bank of Indore has reversed its decision to punish their employees against whom cases of misues of house building advance were proved; and

(b)if so, the reasons therefor and the details of the revised action taken in each case?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI SATPAL MAHARAJ): (a) and (b) The State Bank of Indore has reported that it has taken disciplinary action against three employees (one since promoted as officer) posted in their branches in New. Delhi/Delhi to whom house building advance were sanctioned and against who evidence of misutilisation was noticed. The disciplinary proceedings have since been completed against them. Out of the above three cases, one amployee did not file any appeal. The appellate authority has upheld the punishment in another case. However, in the third case, the punishment imposed by Disciplinary Authority for withholding of six increments with cumulative effect and stoppage of Cash Pebn Allowance was reduced on appeal and the Cash Peon Allowance was restored. Further, the punishment of stoppage of six increments with cumulative effects was modified to stoppage of six increments without cumulative effect.

While disciplinary action against officers of State Bank of Indore is taken as per provisions in the State Bank of Indore (Officers) Service Regulations, 1979, action against workmen employees is however taken as provided in the various awards/settlements.

सी.आर.बी. घोटाले में बैंको और निवेशकों को हुआ नुकसान

*९३. **श्री राघवजी :** क्या वित्त मंत्री यह बताने कृपा करेंगे कि :

(क)सी.आर.बी. घोटाले के परिणामस्वरूप बैंकों और अन्य निवेशकों को कितना नुकसान उठाना पड़ा हैं,

(ख)क्या इस नुकसान के लिए भारतीय रिजर्व बैंक और "सेबी" की लापरवाही एवं अक्षमता भी कुछ हद तक जिम्मेदार हैं,

(ग)क्या जी.आई.सी. म्युचुअल फंड द्वारा प्राप्त की गई सालिसीटर जनरल आफ इंडिया की राय को वित्त मंत्रालय और भारतीय रिजर्व बैंक ने अनदेखा किया हैं, और

(घ)यदि नहीं, तो उस राय पर क्या लापरवाही की गई हैं ?

वित्त मंत्रालय में राज्य मंत्री (श्री सतपाल महाराज) : (क) भारतीय रिजर्व बैंक अनुसार सी. आर. बी. कैपिटल मार्कट्स लि. में विभिन्न संस्थाओं का एक्सपोजर लगभग 152 करोड़ रुपए हैं । इसके अलावा, भारतीय रिजर्व बैंक के पास उपलब्ध सूचना के अनुसार, कम्पनी ने 186 करोड़ रुपए की राशि की 1,30,000 से अधिक सावधि जमा रसीदें जारी की थी । ये आंकड़े अब तक उपलब्ध सूचना के अनुसार है और वे पूर्णरूपेण अनन्तिम तथा आगे पुष्टि के अध्यधीन हैं । भारतीय रिजर्व बैंक ने दिल्ली उच्च न्यायालय में भारतीय रिजर्व बैंक अधिकनियम की धारा 45 एमसी के अन्तर्गत एक परिसमापन याचिका दायर की हैं । उच्च-न्यायालय ने एक अनन्तिम सरकारी परिसमापक की नियुक्ति का आदेश दिया हैं, जिसने कम्पनी की आस्तियों और देयताओं का निर्धारण करने के उपाय शुरू कर दिए हैं ।

(ख)सरकार ने विनियामकों अर्थात भारतीय रिजर्व बैंक तथा भारतीय प्रतिभूति और एक्सचेज बोर्ड (सेबी) से कहा हैं कि वे सी.आर.बी. समूह की कंपनियों पर विनियमों को लागू करने या चेतावनी संकेतों का उत्तर देने के हुई किसी प्रकार की चूक को देखने के लिए इन कम्पनियों के संबंध में विनियामक कार्यों की पूर्णरूपेण आंतरिक पुनरीक्षा करें ताकि इन कमियों को दूर किया जा सके ।

(ग) और (घ) भारतीय प्रतिभुति और एक्सचेंज बोर्ड (सेबी) के अनुसार, जी. आई. सी. म्युचुअल फंड के न्यासियों ने, जी. आई. सी. म्युचुअल फंड द्वारा भारत के सीलिस्टिर जनरल से ली गई कानूनी राय के अनुसार जी, आई.सी. बिग वैल्यू स्कीम के यूनिटधारकों को आश्वासित प्रतिफल (एस्थोर्ड रिटर्न) के भुगतान की प्रतिबद्धता को सकारने का निर्णय लिया हैं । आश्वासित दर पर यूनिटों का मोचन 30 जून, 1997 को किया जाना था और फंड द्वारा समाचार पत्रों में विज्ञापन के माध्यम से इस संबंध में यूनिटधारकों को सूचना दे दी गई हैं।

Proposal to review the Open Sky Policy

*94. SHRI AHMED PATEL: Will the Minister of CIVIL AVIATION be pleased to state:

(a) whether Government propose to review its Open Sky policy and permit foreign airlines to operate within the country freely as suggested by the Prime Minister during his recent visit to Kathmandu; and

(b) if so, by when the review is likely to be accomplished and if not, the reasons therefore?

THE MINISTER OF CIVIL AVIATION (SHRI CM. IBRAHIM): (a) and (b) There is a proposal to frame a comprehensive national policy on civil aviation, encompassing all aspects. This will be framed within the next three months. There is, however, no proposal to permit foreign airlines to hold equity in domestic airlines.

Draft Aviation Policy

*95. SHRI JAYANT KUMAR MALHOUTRA:
SHRI MAHESHWAR SINGH:

Will the Minister of CIVIL AVIATION be pleased to state:

(a) whether Government's attention has been drawn to the news-report entitled "Yes. there is a draft aviation policy" published in the Indian Express, New Delhi, dated July 3. 1997;

(b) whether Government has denied reports that any new draft aviation policy had either been prepared or circulated among officials to elicit their views; and

(c) if so, the reasons why Government resorted to issue a false denial?

THE MINISTER OF CIVIL AVIATION (SHRI CM. IBRAHIM): (a) to (c) The reports in the media had suggested that a draft policy on civil aviation had been prepared by Secretary, Civil Aviation and circulated among the junior officials. They also stated that this draft policy sought to reverse an earlier Cabinet decision banning investment by foreign airlines in the equity of domestic airlines.

The factual situation is that officials in the Ministry had been asked to prepare suggestions for consideration, so that these could be finalised after discussion in a comprehensive document. One of the several inputs to that document was a paper prepared by DGCA which was circulated, like the other papers, among officials of the Ministry. It could, by no stretch of the imagination, be called a draft policy document prepared by Secretary, Civil